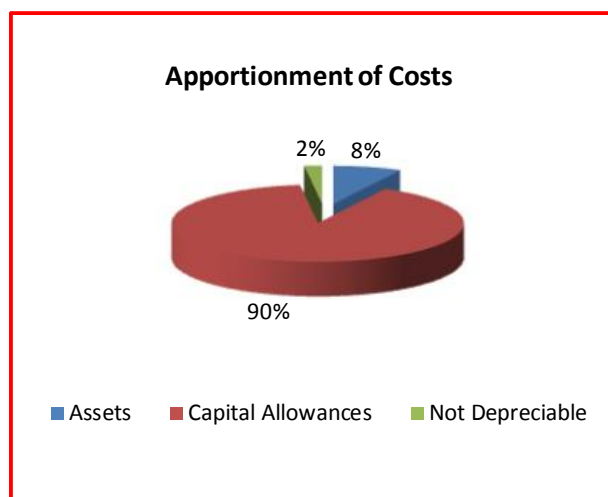
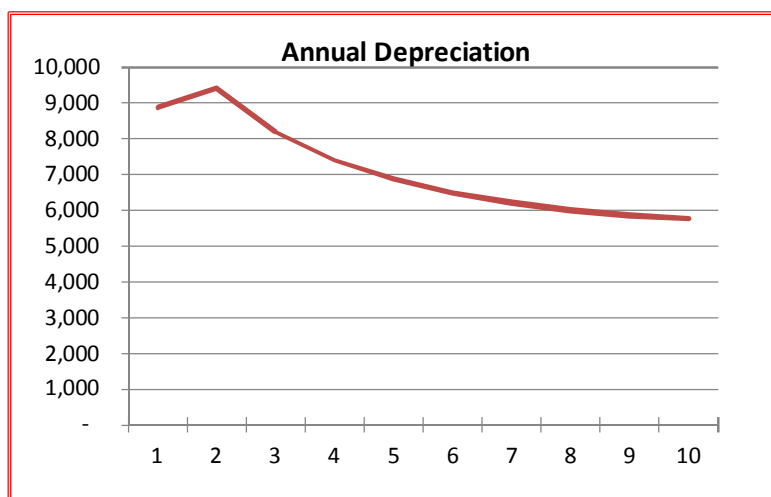


Indicative Tax Depreciation and Capital Allowances Schedule for
Choice Homes Typical "Calabrese" House Design

Year	Depreciable Assets	Capital Allowances	Total Depreciation Allowance
	\$	\$	\$
1 (365 Days)	3,450	5,430	8,880
2	3,975	5,430	9,405
3	2,775	5,430	8,205
4	1,975	5,430	7,405
5	1,425	5,430	6,855
6	1,050	5,430	6,480
7	775	5,430	6,205
8	575	5,430	6,005
9	450	5,430	5,880
10	350	5,430	5,780
Balance Yrs 11-41	1,500	162,900	164,400
TOTAL	\$ 18,300.00	\$ 217,200.00	\$ 235,500.00



Notes:

This Schedule is based on a Construction Cost of **\$240,350** and the assumption that the first year will comprise 365 days*.

This Preliminary Tax Depreciation Schedule is intended to be an indicative representation of the allowances expected on the completion of the above property and is provided for the purposes of Sales and Marketing only. This Schedule has been prepared based on preliminary documentation provided to us and our own indicative calculations and as such is not suitable for the preparation of income tax returns to the Australian Taxation Office.

This Schedule has been prepared in accordance with the current Australian tax provisions and is exclusive of any future amendments thereto beyond the date of this assessment.

Please contact **Redline Quantity Surveyors Pty Ltd on 1300 732 667** to arrange for the completion of a detailed Tax Depreciation Schedule suitable for your individual Income Tax requirements.

***Adjustment to first year figures based on period of ownership is required prior to cashflow forecasts.**