

26 July 2018

To whom it may concern,

Rental Appraisal: Terrace Dual Key – Lot 19 and 19a “Regatta Mews”

Thank you for the opportunity to provide you with a current rental appraisal of the proposed construction for the above address.

We have been supplied with the floor plan and list of inclusions for this property to ensure we are making reasonable comparisons with similar properties in the immediate area.

In the current rental market, we estimate the 3 bedroom, 2 bathrooms, powder room, tandem garage and inclusions for the Terrace Dual Key to return a rental value of between \$440 - \$450 per week.

The 2 bedroom, 1 bathroom and carport to return a value of between \$350 - \$360 per week.

A total return of between \$790 – \$810 per week.

It would be advisable to re-visit that estimate based on demand at the time of completion as supply and demand at the time of completion can impact returns.

Please feel free to contact me on 0455 990 266 or email me, sylvia@devconpm.com.au, if you would like to discuss our management services, or if I may assist you further.

Kind regards,

A handwritten signature in black ink, appearing to read "Sylvia Huisman".

Sylvia Huisman

Team Leader

Property Management

Disclaimer: Every care has been taken in preparing this market estimate, taking into consideration comparable properties currently being advertised as being available. Market forces such as supply and demand can impact pricing and we have therefore erred on the side of being conservative for modelling purposes. Please contact our property managers for up to date market information before advertising for tenants. This appraisal is a market estimate only and not to be used for valuation purposes.