

Dual Property Group Procedure Guide

House & Land Package Payment Process

SALES

\$1000 Reservation & Administration Fee is paid on issue of Sales Advice.

When the completed Sales Advice & Remittance confirming payment of the \$1000 Reservation & Administration Fee is received by Dual Property Group, the subject House & Land Package is be taken off the market.

NOTE: Sales Advice & Remittance confirming payment of the \$1000 Reservation & Administration Fee is to be emailed to the following Contacts:

Bianca (Dual Property Group) admin@dualpropertygroup.com

NOTE: Please fill out all information on Sales Advice and send through purchasers Identification

The Land Contract and Home Building Agreement is prepared by our Solicitor & issued to the Clients Solicitor.

The Home Builders Agreement is prepared by Creation Homes and emailed to the Clients Solicitor and the Client .

NOTE: The Land Contract and Home Building Agreement is to be entered into within ten (10) days from the issue of the Sales

Advice. Failure to enter into a Land Contract and Home Building Agreement within ten (10) days, will result in the subject House & Land Package being returned to the market & the \$1000 Fee being forfeited to Dual Property Group Pty Ltd.

CONTRACTS

10% Deposit on the Land Price is paid upon entering into a Land Contract.

\$10,000 Plan Preparation Fee is paid upon entering into a Home Building Agreement.

NOTE: The Plan Preparation Fee covers the preparation of all necessary Documentation & the payment of all relevant Authority Fees required to obtain Council Approval.

LAND REGISTRATION

The balance of the Land Price (less the 10% Deposit) is paid upon Land Registration.

10% paid on Construction less 10% deposit paid.

CONSTRUCTION

The balance of the House Price (less the 10% Deposit) is paid by means of Progress Payments during the Construction of the Home, as per the following:

SLAB STAGE - 15% of the House Price

FRAME STAGE - 20% of the House Price

LOCK UP STAGE - 35% of the House Price

LINING COMMENCEMENT STAGE - 20% of the House Price

PRACTICAL COMPLETION STAGE - 10% of the House Price